



9 Questions to ask your lender before applying for a loan



1

What documents do you need from me?

2

How long will the application process take?

3

How much is my down payment?

4

What is the current interest rate range?

5

What are the closing costs?

6

What are the loan terms?

7

Is there a prepayment penalty?

8

What type of collateral is needed for the loan?

9

Is anything else required from me for this loan?