



OFFICIAL NOTICE OF ANNUAL MEETING 2025

**You are cordially invited to attend AgTrust,
ACA's Annual Stockholder's Meeting**

**Thursday, June 26, 2025, at 9:00 a.m. (CDT)
5600 Clearfork Main Street, Suite 600
Fort Worth, TX 76109**

There are four (4) Stockholder-Elected Director positions up for election, as well as eleven (11) positions on the Nominating Committee.

THE MEETING WILL INCLUDE THE FOLLOWING:

- Review of the 2024 Association Performance
- Report of the 2025 Nominating Committee
- Other Business

If you plan to attend the meeting, please call **817-288-1570** or email **ShareholderRelations@AgTrustACA.com** by Friday, June 13, 2025.



VOTING STOCKHOLDERS

The Board of Directors of AgTrust, ACA (Association) has established close of business on April 30, 2025, as the record date for voting purposes. As of the record date, there were 5,793 eligible voting stockholders. Holders of Class B Common Stock as of the record date will be eligible to vote. Pursuant to the Association’s bylaws, each voting stockholder shall be entitled to one (1) vote regardless of the number of single or joint loans such voting stockholder may have with the Association. In the case of joint loans, the vote may be cast by only the stockholder designated and duly authorized by the other joint holder(s) in writing and filed with the Association. The vote of a voting stockholder that is a legal entity may be cast by an individual duly authorized in writing and filed with the Association.

The bylaws of the Association establish ten (10) Nomination Regions, and one At-Large position for the election of Stockholder-Elected Directors and members of the Nominating Committee to ensure that representation is distributed throughout the Association’s chartered territory. However, each voting stockholder, regardless of the location of farming operation of the voting stockholder, is entitled to vote for each Stockholder-Elected Director and Nominating Committee position.

2025 BOARD OF DIRECTORS OVERVIEW

The current Board is comprised of 15 Stockholder-Elected Director positions, and 2 Outside Directors. The Stockholder-Elected Directors represent regions in the Association’s territory, with the number of voting stockholders in each Nomination Region as of April 30, 2025, listed below.

NOMINATION REGION	COUNTIES	NUMBER OF VOTING STOCKHOLDERS AS OF APRIL 30, 2025
1 - TX	Borden, Fischer, Kent, Mitchell, Nolan, Scurry, Shackelford, Stephens, Taylor, Throckmorton, and Young Counties	416
2 - TX	Eastland, Erath, Hood, Palo Pinto, Parker, and Somervell Counties	696
3 - TX	Denton, Johnson, Tarrant, and Wise Counties	740
4 - TX	Cooke, Fannin, Grayson, and Lamar Counties	803
5 - TX	Bowie, Camp, Cass, Delta, Morris, Red River, and Titus Counties	413

VOTING PROCEDURE

All eligible voting stockholders as of close of business April 30, 2025, will receive a ballot, voting materials, and instructions by mail. Following this meeting, ballots may be cast by return mail or through electronic balloting for eligible stockholders as of the established record date. The mailed ballot will provide instructions for electronic voting. The ballots will be tabulated by an independent third party which will be responsible for validating ballots and tabulating the voting results in accordance with Farm Credit Administration (FCA) regulations and the Association’s bylaws.

Ballots must be returned within 15 business days from the date they were mailed. After the voting process, the candidate receiving the greatest number of votes for each position shall be declared elected. If a tie occurs between candidates and the candidates agree, the tie will be broken by the flip of a coin. If the candidates do not agree then the tie shall be broken by re-balloting, counted by an independent third party, and results reported to stockholders by mail or on the Association’s website, at www.AgTrustACA.com.

NOMINATION REGION	COUNTIES	NUMBER OF VOTING STOCKHOLDERS AS OF APRIL 30, 2025
6 - TX	Bosque, Burnet, Coryell, Hamilton, and Lampasas Counties	900
7 - TX	Bell, Falls, Hill, Milam, McLennan, and Williamson Counties	924
8 - TX	Dallas, Ellis, Freestone, Limestone, and Navarro Counties	602
9 - NM	Bernalillo, Catron, Cibola, Dona Ana, Grant, Hidalgo, Lincoln, Los Alamos, Luna, McKinley, Otero, Rio Arriba (portion), Sandoval, Santa Fe, Sierra, Socorro, Torrance and Valencia Counties	145
10 - NM	Chaves, Colfax, Curry, De Baca, Eddy, Guadalupe, Harding, Lea, Mora, Quay, Roosevelt, San Miguel, Taos and Union Counties. In the State of Texas, the county of Cochran	154
At-Large - NM	See Nomination Regions 9 - NM and 10 - NM	

Directors elected to serve in region 8 will serve a (3) three-year term. Directors elected to serve in regions 3, 5 and 10 will serve a (4) four-year term. The term lengths are part of the Board Transition Plan that was approved as part of the merger of Lone Star Ag Credit and Ag New Mexico, Farm Credit Services. The Board Transition plan is to ensure consistent rotation in Board seats in accordance with Farm Credit Administration (FCA) regulations.

The Directors currently serving the Association as of the record date are:

REGION	NAME	AGE	POSITION	TYPE OF AGRICULTURE	TERM & EXPIRATION	YEARS OF SERVICE
1 - TX	Cody Hughes	45	Stockholder-Elected Director	Cotton, Wheat, and Cow-Calf	2024-2027	6
2 - TX	Matt Carter	47	Stockholder-Elected Director	Cow-Calf	2023-2026	4
3 - TX	*David Harris	65	Stockholder-Elected Director	Cow-Calf	2022-2025	24
4 - TX	Stacey Schumacher	48	Stockholder-Elected Director	Cattle, Corn, Wheat, Milo, Sesame, Fertilizer	2024-2027	4
5 - TX	Tina Murphy	52	Stockholder-Elected Director	Cow-Calf, Veterinary Supply, Farm Equipment	2022-2025	5
6 - TX	Asa Langford	44	Stockholder-Elected Director	Cow-Calf, Stocker, Small Grains and Hay	2024-2027	6
7 - TX	Brent Neuhaus	54	Stockholder-Elected Director	Cattle and Farm Equipment Dealership	2023-2026	8
7 - TX	Josh Drews	45	Stockholder-Elected Director	Cow-Calf, Stocker, Corn and Milo	2023-2026	4

REGION	NAME	AGE	POSITION	TYPE OF AGRICULTURE	TERM & EXPIRATION	YEARS OF SERVICE
8 - TX	**Jeff Nelson	46	Stockholder-Elected Director	Cow-Calf and Stocker	2022-2025	2
9 - NM	TJ Runyan	50	Stockholder-Elected Director	Onions, Pecans and Produce Brokerage	2024-2027	6
9 - NM	***John Sisk	63	Stockholder-Elected Director	Cow-Calf and Stocker	2022-2025	2
9 - NM	***Kendal Wilson	35	Stockholder-Elected Director	Cow-Calf	2023-2026	2
10 - NM	Linda Brown	64	Stockholder-Elected Director	Hay grazer, Wheat, Milo, Cow-Calf and Stocker	2022-2025	11
10 - NM	***Billy Rucker	63	Stockholder-Elected Director	Organic Forage Crops, Organic Corn, and Cotton	2023-2026	4
At Large - 9 and 10	Ted McCollum	68	Stockholder-Elected Director	Cow-Calf, Stocker and Cattle Feeding	2024-2027	7
N/A	Chad Lee, Esq.	53	Outside Director	Cow-Calf	2024-2028	13
N/A	David Conrad, CPA	70	Outside Director	Rancher	2023-2026	19

* Director has announced their retirement and will not seek re-election.

** Director seat will serve an additional three-year term before converting to the four-year rotation in accordance with the Board Transition Plan.

*** Director seat will close at the end of the current term in accordance with the Board Transition Plan approved as part of the merger of Lone Star Ag Credit and Ag New Mexico, Farm Credit Services.

No Director attended fewer than 75% of the total Board and/or Committee meetings on which he or she served during the 2024 fiscal year. No Director resigned or declined to stand for re-election because of policy disagreements with the Board.

Following the 2025 Annual Stockholders' Meeting, the voting stockholders of the Association shall elect individuals to serve for the four (4) Stockholder-Elected Director positions for Nomination Regions 3, 5, 8, and 10.

No person shall be elected or continue to serve as a Stockholder-Elected Director unless he or she is a holder or joint holder of Class B Common Stock of the Association. In addition, an individual designated to vote by an entity may be a Stockholder-Elected Director, as long as that individual holds or jointly holds equity in the entity and meets all other requirements for serving as a Stockholder-Elected Director of the Association.

No more than one stockholder jointly sharing ownership of the Class B Common Stock of the Association may simultaneously serve as a Stockholder-Elected Director, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class B Common Stock.

In order to stand for election to a Stockholder-Elected Director position, the candidate must conduct farm operations in, or reside in the Nomination Region corresponding to such position. Voting stockholders who neither conduct farm operations nor reside in the Association's chartered territory are treated as residing in the Nomination Region where the branch servicing their loans are located but are not eligible to serve as Stockholder-Elected Directors.

The Nominating Committee for the 2025 election cycle are: Rolan Petty, Josh Ritchey, Adam North, Jeremy Hamil, Jim Daniels, Trevor Beuerlein, Chad Grant, Linda R. Brown, Mary Ann Cortese, and Russell Leonard. The Association's Nominating Committee met on February 7, February 14, February 21, March 3, and March 4, 2025.

The nominees for the four (4) Stockholder-Elected Board positions selected by the 2025 Nominating Committee are:

REGION	CANDIDATES
Region 3 - TX	Michael Farah Curt Metzler
Region 5 - TX	Tina Murphy (incumbent) Jennifer Veal
Region 8 - TX	Jeff Nelson (incumbent) Michael Fritz
Region 10 - NM	Linda Brown (incumbent) Mackenzie Hunt

Biographical information for each nominee is attached.

ELECTION OF 2026 NOMINATING COMMITTEE

Following the 2025 Annual Stockholders' Meeting, the voting stockholders of the Association shall elect a Nominating Committee consisting of a total of one (1) stockholder to serve as a member and one (1) stockholder to serve as an alternate for each of the Association's ten (10) Nomination Regions and the one (1) At-Large position.

No more than one stockholder jointly sharing ownership of the Class B Common Stock of the Association may simultaneously seek election to the Nominating Committee, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class B Common Stock. Each member of the Nominating Committee must conduct farm operations or reside in the Nomination Region corresponding to the seat. Voting stockholders who neither conduct farm operations nor reside in the Association's chartered territory are treated as residing in the Nomination Region where the branch servicing their loans are located but are not eligible to serve as members of the Nominating Committee.

Each voting stockholder will be asked to cast one (1) vote in each Nomination Region and At-Large position. The stockholder receiving the greatest number of votes for each Nomination Region and At-Large position shall be declared the member elected for a one-year term as a member of the 2026 Nominating Committee. The candidate receiving the next highest number of votes for each Nomination Region and At-Large position shall serve as an alternate for the respective Nomination Region and At-Large position.

The 2025 Nominating Committee nominated the individuals listed below to serve if elected as members of the 2026 Nominating Committee for a one-year term:

NOMINATING REGION	COMMITTEE NOMINEE	BIOGRAPHICAL INFORMATION
1 - TX	Rolan Petty	Age: 53 City of Residence: Tuscola, TX Agricultural Operation: Cotton, wheat, and Commercial Angus cattle operation
	Hunter Williams	Age: 34 City of Residence: Nolan, TX Agricultural Operation: Cow-Calf operation, and Rangeland management business
2 - TX	Lisa Milhoan	Age: 60 City of Residence: Lipan, TX Agricultural Operation: Performance horses, and beef cattle operation
	Josh Ritchey	Age: 39 City of Residence: Stephenville, TX Agricultural Operation: Coastal Bermuda hay, and Cow-Calf operation
3 - TX	Adam North	Age: 42 City of Residence: Krum, TX Agricultural Operation: Cow-Calf operation
	Jabe Robinson	Age: 46 City of Residence: Grandview, TX Agricultural Operation: Cow-Calf operation
4 - TX	Jeremy Hamil	Age: 50 City of Residence: Sumner, TX Agricultural Operation: Commercial cattle operation, and commercial spraying
	Hamish Harley	Age: 32 City of Residence: Powderly, TX Agricultural Operation: Cow-Calf operation, and row crop farming
5 - TX	Ginny Minter	Age: 49 City of Residence: Detroit, TX Agricultural Operation: Cow-Calf operation
	Stan Thompson	Age: 74 City of Residence: Mount Pleasant, TX Agricultural Operation: Commercial cattle operation, Brangus seedstock

NOMINATING REGION	COMMITTEE NOMINEE	BIOGRAPHICAL INFORMATION
6 - TX	Jim Daniels	Age: 40 City of Residence: Hamilton, TX Agricultural Operation: Cow-Calf operation
	WB Maples, Jr.	Age: 69 City of Residence: Copperas Cove, TX Agricultural Operation: Cow-Calf operation, and sheep
7 - TX	Trevor Beuerlein	Age: 36 City of Residence: West, TX Agricultural Operation: Commercial Angus, hay, and retail meat
	John Evans	Age: 47 City of Residence: Little River, TX Agricultural Operation: Cow-Calf operation, distillery, and ranch to table beef
8 - TX	Kevin Hopson	Age: 55 City of Residence: Coppell, TX Agricultural Operation: Cow-Calf operation, and hay production
	Sean Mackey	Age: 31 City of Residence: Streetman, TX Agricultural Operation: Cow-Calf operation (Angus and Brangus cattle)
9 - NM	Linda R Brown	Age: 71 City of Residence: San Antonio, NM Agricultural Operation: Beefmaster Cow-Calf operation
	Cassandra Gray	Age: 32 City of Residence: Corona, NM Agricultural Operation: Cow-Calf operation
10 - NM	Mary Ann Cortese	Age: 75 City of Residence: Fort Sumner, NM Agricultural Operation: Yearlings, Cow-Calf operation, and alfalfa hay production
	Jerry Vaz	Age: 56 City of Residence: Roswell, NM Agricultural Operation: Dairy and Sim-Angus beef operation
At Large - 9 and 10	Russell Leonard	Age: 63 City of Residence: Picacho, NM Agricultural Operation: Cow-Calf operation
	Barbara Sultemeier	Age: 66 City of Residence: Lincoln County, NM Agricultural Operation: Red Angus Cow-Calf operation

FLOOR NOMINATIONS

Additional nominations may be made from the floor during the Annual Meeting for both Stockholder-Elected Director and Nominating Committee member open position(s). Each nominator must be a voting stockholder of the Association or individual designated in accordance with the bylaws to vote the Class B Common Stock held by a voting stockholder. Each nominee must be a holder or joint holder of Class B Common Stock of the Association or an individual designated to vote the Class B Common Stock held by an entity.

No person shall be nominated, elected or appointed, or allowed to continue to serve, if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) Director of the Association, (ii) nominee for election to the Board, (iii) member or alternate of the Nominating Committee, (iv) nominee for election to the Nominating Committee, or (v) salaried officer of the Association.

The floor nominee must be present during the Annual Meeting to state whether he or she accepts the nomination. Nominations from the floor require a "second" at the meeting before being placed on the ballot. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association's bylaws and policies. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders at the conclusion of the meeting.

DISCLOSURE INFORMATION

The 2024 Annual Report for AgTrust, ACA, as published was sent to each voting stockholder on or about March 29, 2025. The 2024 Annual Report was also made available on the website, AgTrustACA.com on March 15, 2025. Stockholders should review the information contained in the report. You may also request a copy by contacting AgTrust, ACA at 5600 Clearfork Main Street, Suite 600, Fort Worth, TX 76109 or calling 817-332-6565.

This 2025 Annual Meeting Information Statement was mailed to all stockholders on or about May 30, 2025. Copies of the 2025 Annual Meeting Information Statement are also available for inspection at all offices of AgTrust, ACA.

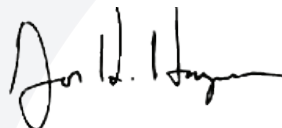
There are no other business matters to be discussed at the meeting, except those listed herein, upon which a stockholder vote is required.

During the preceding year, the Association had loans outstanding to its Stockholder-Elected Director, and Stockholder-Elected Director nominees, their immediate family members, or organizations with which such Stockholder-Elected Directors, and Stockholder-Elected Director nominees were affiliated. All such loans were made in the ordinary course of business and were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons. No such loans involved more than the normal risk of collectability.

CERTIFICATION

The undersigned certify that we have reviewed the 2025 Annual Meeting Information Statement and that the report has been prepared in accordance with all applicable statutory and regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.

Signed May 30, 2025:



Joe H. Hayman, Chief Executive Officer



Brent Neuhaus, Chairman, Board of Directors



Nicholas Acosta, Chief Financial Officer

BRANCH OFFICE TELEPHONE NUMBERS

Abilene Office	325-793-1810	Las Cruces Office	575-647-4430
Albuquerque Office	505-600-2543	New Boston Office	903-628-3031
Cleburne Office	817-558-4902	Paris Office	903-784-7461
Clovis Office	575-762-3828	Roswell Office	575-208-0300
Corsicana Office	903-872-2471	Sherman Office	903-893-3443
Denton Office	940-566-1626	Stephenville Office	254-965-3612
Fort Worth Office	817-288-1599	Sweetwater Office	325-235-0844
Georgetown Office	512-591-2151	Waco Office	254-772-6905
Hillsboro Office	254-582-3601	Weatherford Office	817-341-4000
Lampasas Office	512-556-3372		

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 3 - TX



MICHAEL FARAH

AGE: 40

CURRENT RESIDENCE:
Mansfield, Texas

BUSINESS ADDRESS:
Mansfield, Texas

AGTRUST MEMBER SINCE:
2014

FAMILY MEMBERS WHO
TRANSACTION BUSINESS
WITH AGTRUST:
Brother

AGRICULTURAL OPERATION:
Cow-Calf, Horses

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Real Estate Attorney:

- Real Estate specialist, including property tax, title disputes, condemnation and easement negotiation, purchase agreements, entity selection and property tax appeals.

Family Company:

- Real Estate Investment: Specialization in distressed assets: foreclosures (mortgage and taxes), probate, and deteriorated properties and notes.
- Construction: From development and new builds/remodels/ongoing maintenance. 15 employees working under my trade licenses.
- Management: Dedicated staff with professional management and brokerage of 500 doors including land, commercial, industrial, single family and multifamily.

BOARD AND COMMUNITY INVOLVEMENT:

Truist Bank Community Advisory Board 2023-2024, University of Texas Alumni Association FW Chapter President 2023-2024, State Bar of Texas: Unauthorized Practice of Law Committee 2020-2022, US Polo Association: Delegate to USPA National Committee 2022-2025, Troop Committee: Troop 396 Arlington, TX 2021-2022, Texas and Southwestern Cattle Raisers Association member, Texas Bar Association member (Real Estate section and Farm and Ranch), Texas Association of Property Tax Professionals, Boy Scouts of America Troop 396, Texas Land Trust Council 2022-2025.

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

I would like to serve on the board to be able to provide my years of experience in the farm, ranch and property law sector towards furthering the work that AgTrust does. I sincerely believe that AgTrust is a well run and efficient lender as evidenced by the patronage issued annually. I appreciate the opportunity to be involved in a forward thinking organization as AgTrust continues to grow and implement new initiatives while allowing others to enjoy the farm and ranch way of life.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 3 - TX



CURT METZLER

AGE: 48

CURRENT RESIDENCE:
Grandview, Texas

BUSINESS ADDRESS:
Grandview, Texas

AGTRUST MEMBER SINCE:
2017

**FAMILY MEMBERS WHO
TRANSACTION BUSINESS
WITH AGTRUST:**
Wife

AGRICULTURAL OPERATION:
Cow-Calf, Farm to Table Retail
Meats

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mr. Metzler has nearly a twenty-year career at Alcon and currently serves as the Head of Global Transportation. In this role, Mr. Metzler has responsibilities for oversight of Alcon's Global Logistics operation that includes vendor management, operational execution, financial oversight as well as delivering strategic initiatives to drive the business in the future to meet the needs in the dynamic market conditions. Additionally, he is a key member of the Supply Chain leadership team that is responsible for transforming the global network, driving efficiencies, and delivering world class service to help our customers See Brilliantly.

BOARD AND COMMUNITY INVOLVEMENT:

Johnson County Youth Livestock Association board member, FedEx and Expeditors Customer Advisory Boards, Health and Person Care Logistics Conference board member.

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

My passion for agriculture stems from a deep appreciation for its ability to sustain life and provide for people's basic needs, while also playing a central role in shaping culture and history. Whether it's through supporting local farmers, promoting sustainable practices, or advocating for innovative solutions to global challenges like food security and climate change, Mr. Metzler is driven by the potential for agriculture to positively impact both the present and future.

The agricultural industry plays a crucial role in the economy and believes AgTrust's dedication to offering tailored financial solutions for this sector is vital for the growth and sustainability of these businesses. Mr. Metzler is particularly excited about the opportunity to contribute to a bank that not only serves its clients with financial products but also works to enhance the resilience of agricultural communities.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 5 - TX



TINA MURPHY
(incumbent)

AGE: 52

CURRENT RESIDENCE:
DeKalb, Texas

BUSINESS ADDRESS:
DeKalb, Texas

AGTRUST MEMBER SINCE:
2006

**FAMILY MEMBERS WHO
TRANSACT BUSINESS WITH
AGTRUST:**
Husband

AGRICULTURAL OPERATION:
Cow-Calf

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mrs. Murphy’s primary occupation is managing the cow-calf operation. Currently, Mrs. Murphy works part-time in accounting at her husband’s vet supply business while also performing on-site audits for a third-party beef verification company. In addition, she is an owner in two family meat companies where she is responsible for payroll, payables, and receivables.

BOARD AND COMMUNITY INVOLVEMENT:

Mrs. Murphy has been serving on the AgTrust Audit Committee for the past year and a half. Prior to serving on the Audit Committee, she served on the Governance Committee and the Compensation Committee for AgTrust. Mrs. Murphy is the president of a local non-profit scholarship organization that awards local high school students attending colleges and trade schools with educational scholarships. She is also involved in her local church and school booster club, and is a member of Farm Bureau.

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

I wish to serve on the Board because I believe it is important to serve in areas where you would like to make an impact or areas that have an impact on you. Agriculture is important in my life but even more important to the health of our nation and the security of our future. Realizing how many people have served and worked behind the scenes in my life along the way inspires me to want to serve in return.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 5 - TX



JENNIFER VEAL

AGE: 48

CURRENT RESIDENCE:
Detroit, Texas

BUSINESS ADDRESS:
Detroit, Texas

AGTRUST MEMBER SINCE:
2019

FAMILY MEMBERS WHO
TRANSACTION BUSINESS
WITH AGTRUST:
Husband

AGRICULTURAL OPERATION:
Cow-Calf, Hay Production
and Custom Hay Cutting

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mrs. Veal founded Community Inspired Capital Development, LLC in 2013, a consulting company specializing in economic development financing in distressed communities across the nation. As president and CEO of the company, she manages all aspects of the business. Mrs. Veal is married to Jason Veal and together they own Veal Ranch Land & Cattle, LLC, a farming and ranching operation with land in Lamar and Red River counties that includes a cow-calf operation, hay production and custom hay cutting. Additionally, Jennifer and Jason are joint owners of residential rental properties within their community.

BOARD AND COMMUNITY INVOLVEMENT:

When Mrs. Veal isn't working in the family businesses, she spends time supporting her children's school activities and spending time with family in the community.

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

Serving on the board of AgTrust would provide an opportunity to utilize my background in finance in a manner that would directly impact my local ag community. As a ranch owner, I'm excited about the opportunity to learn more about AgTrust and to participate in helping guide a growing organization that plays such an important role in the agricultural industry.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 8 - TX



JEFF NELSON
(incumbent)

AGE: 46

CURRENT RESIDENCE:
Corsicana, Texas

BUSINESS ADDRESS:
Corsicana, Texas

AGTRUST MEMBER SINCE:
2013

**FAMILY MEMBERS WHO
TRANSACT BUSINESS
WITH AGTRUST:**
Grandparents and Wife

AGRICULTURAL OPERATION:
Cow-Calf

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mr. Nelson is currently the CEO of Nelson Propane Gas headquartered in Corsicana, TX with 13 offices located in Central and East Texas serving approximately 25,000 customers with their propane needs. Mr. Nelson is also a partner in Napa Real Estate that has a large land holding in Texas and Colorado, all of which is in current agriculture production. In addition, he is also partners in Nelson Premier Energy that sells electricity to customers across Texas.

BOARD AND COMMUNITY INVOLVEMENT:

Mr. Nelson has been an AgTrust Board Member since 2022 and currently serves on the Compensation Committee, and the Governance Committee for AgTrust. Mr. Nelson has continued to be active with many local and community organizations including the Navarro County Youth Expo, Freestone County Young Farmers and Texas Propane Gas Association. Mr. Nelson attended the Farm Credit Leadership program in Washington DC and Newark, New Jersey.

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

Being a Board member for AgTrust has really allowed me to see firsthand the inner workings of the Farm Credit Association. It has allowed me to be a greater borrower/shareholder while also using my professional experience in guiding the Association to continued success.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 8 - TX



MICHAEL FRITZ

AGE: 48

CURRENT RESIDENCE:
Dallas, Texas

BUSINESS ADDRESS:
Dallas, Texas

AGTRUST MEMBER SINCE:
2016

FAMILY MEMBERS WHO
TRANSACTION BUSINESS
WITH AGTRUST:
Wife

AGRICULTURAL OPERATION:
Cow-Calf

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mr. Fritz is an attorney in Dallas, Texas and represents both plaintiffs and defendants in complex civil, commercial, and intellectual property litigation. His clients have included individuals as well as national and worldwide corporations. Michael graduated from the University of Texas with a Bachelor of Arts degree in Economics in 1999, and a J.D. in 2002.

BOARD AND COMMUNITY INVOLVEMENT:

N/A

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

I support organizations like AgTrust that serve the needs of farmers, ranchers, and rural homeowners. As part of that support, I believe my service on the Board of Directors would bring new ideas and a different perspective that could help AgTrust expand and grow its offerings to its member-owners.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 10 - NM



LINDA BROWN
(incumbent)

AGE: 64

CURRENT RESIDENCE:
Portales, New Mexico

BUSINESS ADDRESS:
Portales, New Mexico
and Cuervo, New Mexico

AGTRUST MEMBER SINCE:
1984

**FAMILY MEMBERS WHO
TRANSACT BUSINESS WITH
AGTRUST:**
Husband, Daughter and Son-In-
Law, and Son

AGRICULTURAL OPERATION:
Cow-Calf, Stocker Cattle, Wheat,
and Sorghum Sudangrass

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mrs. Brown is a lifelong New Mexico ag producer. During the past five years, she has been ranching and farming in Roosevelt and Guadalupe Counties, where she and her husband maintain a commercial Angus cow herd, run stocker cattle on winter wheat, and raise wheat and sorghum sudangrass.

BOARD AND COMMUNITY INVOLVEMENT:

Current:

- AgTrust Board of Directors
- AgTrust Board of Directors' Governance Committee
- Chairman Roosevelt County FSA County Committee
- Roosevelt County Fair Pioneer Committee
- Secretary and piano player Floyd Community Church
- Treasurer Floyd School Alumni Association
- Volunteer Floyd Lions Club Country Jamboree
- Roosevelt County Farm Bureau
- R-Calf USA
- New Mexico Cattlegrowers Association
- National Rifle Association

Previous:

- Chairman of the Board, Ag New Mexico (2020-2023)
- Ag New Mexico Board of Directors' Risk, Audit, and Compensation Committees
- Farm Credit Bank of Texas Stockholders' Advisory and Nominating Committees
- Tenth District Farm Credit Council
- Chairman New Mexico Peanut Growers Association and New Mexico Peanut Commission
- National Peanut Growers Group Steering Committee

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

Making sure that agriculture and its way of life continues to thrive and provide opportunities well into the future has always been my passion and my intention, both in my personal life and as AgTrust director.

Being intimately involved in the merger that brought about AgTrust, I feel a deep responsibility to ensure that the initiatives and benefits of the merger are fully implemented and realized, as promised.

Thanks to years of strategic planning and forward-looking by its predecessor associations, I believe AgTrust is positioned to be the best value and best experience in ag lending in New Mexico and Texas, at the same time being the most rewarding place to work for ag lending professionals. I am dedicated to the stockholders and excited to help lead the Association to its full potential.

I'm committed to seeing that AgTrust meet and exceed expectations, providing dependable and innovative solutions for its stockholders and their communities, now and into the future.

DISCLOSURE INFORMATION OF STOCKHOLDER-ELECTED DIRECTOR NOMINEES

REGION 10 - NM



MACKENZIE HUNT

AGE: 49

CURRENT RESIDENCE:
Broadview, New Mexico

BUSINESS ADDRESS:
Broadview, New Mexico

AGTRUST MEMBER SINCE:
2018

**FAMILY MEMBERS WHO
TRANSACTION BUSINESS
WITH AGTRUST:**
Wife

AGRICULTURAL OPERATION:
Commercial Stocker Operation,
Cow/Calf Operation and Dryland
Farming

BUSINESS EXPERIENCE FOR THE PAST 5 YEARS:

Mr. Hunt is a licensed New Mexico attorney, shareholder and manager of Woods Farms, Inc., and partner/owner of ZC Land & Cattle.

BOARD AND COMMUNITY INVOLVEMENT:

Mr. Hunt serves as a volunteer firefighter for the Broadview Volunteer Fire Department, is on the board of directors for Felix River Ranch, and is a member of the First Methodist Church in Clovis, New Mexico.

WHY DO YOU WISH TO SERVE ON THE BOARD OF DIRECTORS OF AGTRUST?

I hope to provide a perspective that better enables AgTrust to serve family farms and ranches.



Survey & Ballot Systems 763 Anagram Drive, Eden Prairie, MN 55344



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FARM CREDIT